

SAFETY FIRST

Ohio Good Funds Law Amendment
Ohio Revised Code 1349.21

On April 6, 2017, an amendment to the Good Funds Law went into effect requiring stricter controls for residential real estate transactions. These changes were made in an effort to prevent fraudulent activities associated with real estate closings while protecting consumer's funds.

All real estate transactions where a party has to bring \$10,000.00 or more to closing must have the funds remitted to Partners Land Title Agency, Inc. via U.S. wire transfer. Title company checks will not be accepted so if you are using funds from the sale of a property to purchase a new home, the funds must be wired directly from the selling title company or wired from your account. Funds required below the \$10,000.00 threshold must be brought to closing in the form of a certified or cashier's check made payable to Partners Land Title Agency.

We have attached our wiring instructions below and suggest you put this card in your wallet so it can be presented to your banker when you're ready to initiate the wire transfer. These wiring instructions WILL NOT CHANGE. If you receive different wiring instructions, please contact our office immediately. Before sending any funds we ask that you verbally verify the account information with a representative from our office.

Partners Land Title Agency is committed to your safety so please call our office with any questions or concerns at (937) 424-5457. Thank you for allowing us to be a part of your home purchase.

Partners Land Title Agency

3033 Kettering Blvd, Suite 110, Dayton, OH 45439
(937) 424-5457